

EssentialsPM – Project Management Essentials

Duration: 1 day

Points: PDUs: 8

This is a one-day class that places emphasis on how vital effective risk management is in projects. The course activities models the importance of applying project risk management tools and techniques to enhance the predictability of project performance through better management of risk. This course provides foundational knowledge and application needed to start applying project risk management tools and techniques on a project.

Foundations of Project Risk Management is based on the latest editions of the PMI® Guide to the PMBOK® and PMI® Practice Standard for Project Risk Management.

Course objectives:

Learning Objectives By the end of this course, you will be able to:

- Discuss the fundamentals of project risk management processes.
- Discuss a project risk management plan.
- Identify project risks.
- Analyse project risks.
- Develop effective plans for responding to project risks.
- Implement project risk responses.
- Monitor and control project risks.
- Provide practical application of project management tools, techniques, and knowledge through case studies and exercises.
- Share key lessons learned from projects in different industries.

Course topics

Unit 1: Principles and Concepts of Project Risk Management

By the end of this unit, you will be able to:

- Define risk, uncertainty, and issue.
- Define project risk management.
- List project risk management processes.
- Explain the interactions between the project risk management processes and the project life cycle.

Unit 2: Plan Risk Management

By the end of this unit, you will be able to:

- List the typical contents of a "Risk Management Plan".
- Discuss project risk management key roles and responsibilities.
- Describe a risk breakdown structure.
- List the typical contents of a risk register.

Unit 3: Identify Risks

By the end of this unit, you will be able to:

- Discuss common risk identification tools.
- Identify risks using common risk identification tools.
- Write an effective risk statement.

Certification

After the training, the participant receives a certificate of its completion.

Management Training & Development Center

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